

SOUTH JERSEY REAL ESTATE MARKET REPORT



Atlantic County, NJ

Q2 – 2019

Units Listed	277
Listed Median	\$200,000
End of Month Inventory (3/19)	111
Month Supply Inventory (3/19)	2.6
Units Sold	121
Sold Median	\$160,000
Cumulative Days on Market	98

Cumberland County, NJ

Q2 – 2019

Units Listed	673
Listed Median	\$149,000
End of Month Inventory (3/19)	346
Month Supply Inventory (3/19)	2.1
Units Sold	400
Sold Median	\$115,000
Cumulative Days on Market	115

Gloucester County, NJ

Q2 – 2019

Units Listed	1,956
Listed Median	\$219,900
End of Month Inventory (3/19)	1,041
Month Supply Inventory (3/19)	2.3
Units Sold	1,288
Sold Median	\$190,000
Cumulative Days on Market	91

Salem County, NJ**Q2 – 2019**

Units Listed	398
Listed Median	\$159,450
End of Month Inventory (3/19)	265
Month Supply Inventory (3/19)	3
Units Sold	251
Sold Median	\$130,000
Cumulative Days on Market	127

Burlington County, NJ**Q2 – 2019**

Units Listed	2,997
Listed Median	\$254,900
End of Month Inventory (3/19)	1,433
Month Supply Inventory (3/19)	2.1
Units Sold	1,894
Sold Median	\$226,250
Cumulative Days on Market	84

Camden County, NJ**Q2 – 2019**

Units Listed	3,067
Listed Median	\$204,200
End of Month Inventory (3/19)	1,514
Month Supply Inventory (3/19)	2.1
Units Sold	1,935
Sold Median	\$182,599
Cumulative Days on Market	83

Mercer County, NJ**Q2 – 2019**

Units Listed	1,898
Listed Median	\$315,000
End of Month Inventory (3/19)	945
Month Supply Inventory (3/19)	2.3
Units Sold	1,177
Sold Median	\$263,000
Cumulative Days on Market	86

Q2 – 2019 Farm Sales	DOM	+/- Acres	Sale Price
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Cumberland County, NJ

Farm – Hopewell Township (Greenhouse Operation)	25	21	\$300,000
Farm – Vineland (Greenhouse Operation)	19	7	\$340,000

Gloucester County, NJ

*Farm – Logan Township	402	44	\$165,000
Farm – Woolwich Township	122	9	\$175,000
Farm – Franklin Township	69	70	\$304,000

Salem County, NJ

(None)

Note: * = Preserved Farm

South Jersey – Commercial and Industrial

Retail – Availability	Survey	5-Yr. Avg.
NNN Rent Per SF	14.54	13.50
Vacancy Rate	5.0%	5.7%
Available SF	5,263,047	5,993,711
Months on Market	13.2	19.3
Office – Availability	Survey	5-Yr. Avg.
Gross Rent Per SF	17.81	17.11
Vacancy Rate	8.5%	8.8%
Available SF	6,608,175	6,892,124
Months on Market	14.3	19.3
Industrial – Availability	Survey	5-Yr. Avg.
NNN Rent Per SF	4.73	4.20
Vacancy Rate	4.0%	6.2%
Available SF	13,712,692	16,080,007
Months on Market	9.1	17.7
Multi-Family – Leasing Units	Survey	5-Yr. Avg.
Vacant Units	4,462	4,977
Vacancy Rate	4.2%	4.9%
12 Mo. Absorption Units	2,748	1,504