

SOUTH JERSEY REAL ESTATE MARKET REPORT



Atlantic County, NJ

Average Sales Price	\$203,555
% of Org. Price Received	95.01%
Homes for Sale	339
Closed Sales	220
Avg. Days On Market	100

Q4-2017

Cumberland County, NJ

Median Sales Price	\$133,000	-4.9%
Average Sales Price	\$135,738	+1.1%
% of Org. Price Received	91.8%	-1.2%
Homes for Sale	457	-26.3%
Closed Sales	242	+0.8%
Months Supply	5.5	-31.2%
Avg. Prop. Mktg. Period	106	+2.2%

Q4-2017

1-Yr. Chg

Gloucester County, NJ

Median Sales Price	\$174,900	-2.8%
Average Sales Price	\$188,571	-1.1%
% of Org. Price Received	93.3%	+1.3%
Homes for Sale	1,760	-8.2%
Closed Sales	1,080	+15.9%
Months Supply	4.8	-20.5%
Avg. Prop. Mktg. Period	89	-17.7%

Q4-2017

1-Yr. Chg

	Q4-2017	1-Yr. Chg
Salem County, NJ		
Median Sales Price	\$93,700	-26.1%
Average Sales Price	\$119,354	-16.7%
% of Org. Price Received	90.1%	+1.9%
Homes for Sale	576	+5.9%
Closed Sales	194	+7.2%
Months Supply	8.4	-13.3%
Avg. Prop. Mktg. Period	108	-18.5%

	Q4-2017	1-Yr. Chg
Burlington County, NJ		
Median Sales Price	\$190,000	+2.7%
Average Sales Price	\$227,129	+1.3%
% of Org. Price Received	94.0%	+1.5%
Homes for Sale	2,290	-16.2%
Closed Sales	1,808	+21.3%
Months Supply	3.7	-28.1%
Avg. Prop. Mktg. Period	78	-19.8%

	Q4-2017	1-Yr. Chg
Camden County, NJ		
Median Sales Price	\$152,400	+1.9%
Average Sales Price	\$166,049	-1.9%
% of Org. Price Received	92.8%	+1.1%
Homes for Sale	2,484	-21.4%
Closed Sales	1,806	+8.1%
Months Supply	3.9	-32.0%
Avg. Prop. Mktg. Period	80	-19.2%

	Q4-2017	1-Yr. Chg
Mercer County, NJ		
Median Sales Price	\$223,000	-0.9%
Average Sales Price	\$297,917	-5.3%
% of Org. Price Received	93.7%	+1.5%
Homes for Sale	1,161	-23.7%
Closed Sales	1,039	+13.1%
Months Supply	3.1	-30.0%
Avg. Prop. Mktg. Period	73	-24.8%

Q4-2017 Farm Sales Cumberland County, NJ	DOM	+/- Acres	Sale Price
Farm – Commercial Township			
	865	76	\$40,000
Farm – Greenwich Township	731	72	\$260,000
Gloucester County, NJ			
*Farm – Woolwich Twp. (Included Farmhouse)	149	50	\$245,000
*Farm – Woolwich Twp.	20	37.5	\$168,750
*Farm – Woolwich Twp.	1,372	41.7	\$162,500
*Farm – S. Harrison Twp.	72	65	\$160,000
*Farm – Monroe Twp. (Included Farmhouse & Outbuildings)	706	123	\$828,000
*Farm – Elk Twp.	71	83	\$350,000
Salem County, NJ			
Farm – Mannington (includes farmhouse & outbuildings)	128	63	\$675,000
Farm – Mannington (includes farmhouse & outbuildings)	160	70	\$330,000
Farm – Lower Alloways Creek Township	241	172	\$460,000
Farm – Pilesgrove Twp.	269	78	\$780,000
Preserved Farm = *			