

# SOUTH JERSEY REAL ESTATE MARKET REPORT



## Atlantic County, NJ

Average Sales Price	\$266,555
% of Org. Price Received	94.51%
Homes for Sale	1515
Closed Sales	855
Avg. Days On Market	86

## Q3-2017

## Cumberland County, NJ

	Q3-2017	1-Yr. Chg
Median Sales Price	\$126,000	-10.0%
Average Sales Price	\$128,158	-11.7%
% of Org. Price Received	91.7%	-0.8%
Homes for Sale	608	-16.4%
Closed Sales	270	+22.7%
Months Supply	7.1	-28.6%
Avg. Prop. Mktg. Period	107	+4.9%

## Q3-2017

## 1-Yr. Chg

## Gloucester County, NJ

	Q3-2017	1-Yr. Chg
Median Sales Price	\$190,000	-4.3%
Average Sales Price	\$202,976	-2.8%
% of Org. Price Received	94.2%	+0.0%
Homes for Sale	1,988	-12.2%
Closed Sales	1,189	+11.6%
Months Supply	5.4	-26.5%
Avg. Prop. Mktg. Period	84	-5.7%

## Q3-2017

## 1-Yr. Chg

	<b>Q3-2017</b>	<b>1-Yr. Chg</b>
<b>Salem County, NJ</b>		
Median Sales Price	\$136,100	+15.3%
Average Sales Price	\$149,004	+14.1%
% of Org. Price Received	91.1%	+3.0%
Homes for Sale	626	+3.1%
Closed Sales	236	+31.8%
Months Supply	9.8	-14.8%
Avg. Prop. Mktg. Period	99	-19.8%

	<b>Q3-2017</b>	<b>1-Yr. Chg</b>
<b>Burlington County, NJ</b>		
Median Sales Price	\$209,000	-1.8%
Average Sales Price	\$237,284	-2.5%
% of Org. Price Received	94.7%	+1.3%
Homes for Sale	2,781	-14.4%
Closed Sales	2,035	+15.2%
Months Supply	4.7	-25.1%
Avg. Prop. Mktg. Period	74	-12.8%

	<b>Q3-2017</b>	<b>1-Yr. Chg</b>
<b>Camden County, NJ</b>		
Median Sales Price	\$165,000	0.0%
Average Sales Price	\$187,771	-1.3%
% of Org. Price Received	94.0%	+1.6%
Homes for Sale	2,930	-23.8%
Closed Sales	2,109	+17.9%
Months Supply	4.6	-36.8%
Avg. Prop. Mktg. Period	77	-12.5%

	<b>Q3-2017</b>	<b>1-Yr. Chg</b>
<b>Mercer County, NJ</b>		
Median Sales Price	\$260,000	-1.9%
Average Sales Price	\$360,463	-1.5%
% of Org. Price Received	95.1%	+0.8%
Homes for Sale	1,596	-19.6%
Closed Sales	1,304	+5.1%
Months Supply	4.4	-25.9%
Avg. Prop. Mktg. Period	68	-9.0%

**Q3-2017 Farm Sales**

	<b>DOM</b>	<b>+/- Acres</b>	<b>Sale Price</b>
<b>Cumberland County, NJ</b>			
Farm – Commercial Township	865	76	\$40,000
<b>Gloucester County, NJ</b>			
*Farm – Woolwich Twp. (Included Farmhouse)	149	50	\$245,000
*Farm – Woolwich Twp.	20	37.5	\$168,750
*Farm – Woolwich Twp.	1,372	41.7	\$162,500
*Farm – S. Harrison Twp.	72	65	\$160,000
*Farm – Monroe Twp. (Included Farmhouse & Outbuildings)	706	123	\$828,000
<b>Salem County, NJ</b>			
Farm – Mannington (includes farmhouse & outbuildings)	128	63	\$675,000
Farm – Mannington (includes farmhouse & outbuildings)	160	70	\$330,000

**Preserved Farm = \***