

SOUTH JERSEY REAL ESTATE MARKET REPORT



Atlantic County, NJ

Q2-2017

| | |
|--------------------------|-----------|
| Average Sales Price | \$259,926 |
| % of Org. Price Received | 93.56% |
| Homes for Sale | 1486 |
| Closed Sales | 806 |
| Avg. Days On Market | 94 |

Cumberland County, NJ

Q2-2017

1-Yr. Chg

| | | |
|--------------------------|-----------|--------|
| Median Sales Price | \$129,000 | -0.4% |
| Average Sales Price | \$127,682 | +1.6% |
| % of Org. Price Received | 91.6% | -1.4% |
| Homes for Sale | 619 | -7.7% |
| Closed Sales | 248 | -1.6% |
| Months Supply | 7.6 | -16.5% |
| Avg. Prop. Mktg. Period | 102 | -6.0% |

Gloucester County, NJ

Q2-2017

1-Yr. Chg

| | | |
|--------------------------|-----------|--------|
| Median Sales Price | \$180,000 | -7.7% |
| Average Sales Price | \$193,965 | -4.8% |
| % of Org. Price Received | 94.0% | -0.1% |
| Homes for Sale | 1,983 | -7.9% |
| Closed Sales | 1,203 | +7.2% |
| Months Supply | 5.7 | -20.1% |
| Avg. Prop. Mktg. Period | 86 | -12.5% |

| | Q2-2017 | 1-Yr. Chg |
|--------------------------|----------------|------------------|
| Salem County, NJ | | |
| Median Sales Price | \$114,000 | -18.6% |
| Average Sales Price | \$132,140 | -14.0% |
| % of Org. Price Received | 87.5% | -0.1% |
| Homes for Sale | 570 | -5.9% |
| Closed Sales | 215 | +13.2% |
| Months Supply | 9.2 | -23.1% |
| Avg. Prop. Mktg. Period | 120 | -19.9% |

| | Q2-2017 | 1-Yr. Chg |
|------------------------------|----------------|------------------|
| Burlington County, NJ | | |
| Median Sales Price | \$195,000 | -7.1% |
| Average Sales Price | \$234,090 | -3.6% |
| % of Org. Price Received | 94.9% | +1.3% |
| Homes for Sale | 2,888 | -13.9% |
| Closed Sales | 1,965 | +8.9% |
| Months Supply | 5.1 | -22.9% |
| Avg. Prop. Mktg. Period | 80 | -18.2% |

| | Q2-2017 | 1-Yr. Chg |
|--------------------------|----------------|------------------|
| Camden County, NJ | | |
| Median Sales Price | \$169,900 | +1.3% |
| Average Sales Price | \$196,594 | +2.9% |
| % of Org. Price Received | 94.3% | +1.2% |
| Homes for Sale | 3,025 | -21.0% |
| Closed Sales | 2,103 | +11.9% |
| Months Supply | 4.9 | -34.5% |
| Avg. Prop. Mktg. Period | 79 | -13.2% |

| | Q2-2017 | 1-Yr. Chg |
|--------------------------|----------------|------------------|
| Mercer County, NJ | | |
| Median Sales Price | \$250,000 | -1.3% |
| Average Sales Price | \$340,778 | -0.3% |
| % of Org. Price Received | 95.2% | +1.5% |
| Homes for Sale | 1,633 | -24.9% |
| Closed Sales | 1,193 | +6.7% |
| Months Supply | 4.6 | -31.6% |
| Avg. Prop. Mktg. Period | 72 | -11.1% |

Q2-2017 Farm Sales

| | DOM | +/- Acres | Sale Price |
|---|------------|------------------|-------------------|
| Cumberland County, NJ | | | |
| Farm – Downe Township | 61 | 160 | \$100,000 |
| Farm – Commercial Township | 865 | 76 | \$40,000 |
| Gloucester County, NJ | | | |
| *Farm – Woolwich Twp. (Included Farmhouse) | 149 | 50 | \$245,000 |
| *Farm – Woolwich Twp. | 20 | 37.5 | \$168,750 |
| *Farm – Woolwich Twp. | 1,372 | 41.7 | \$162,500 |
| *Farm – S. Harrison Twp. | 72 | 65 | \$160,000 |
| *Farm – Monroe Twp. (Included Farmhouse & Outbuildings) | 706 | 123 | \$828,000 |
| Salem County, NJ | | | |
| Farm – Alloway Twp. | 82 | 96 | \$550,000 |
| Farm – Mannington | 160 | 70 | \$330,000 |
| Preserved Farm = * | | | |